

**PRESS RELEASE**

September 1, 2005  
Calgary, Alberta

CALGARY, ALBERTA - Galleon Energy Inc. ("Galleon") is pleased to announce that the Toronto Stock Exchange (the "TSX") has issued a bulletin confirming that application has been granted for the listing of the outstanding Class A Shares and Class B Shares of Galleon on the TSX commencing at the opening on Tuesday, September 6, 2005. The shares will be delisted from the TSX Venture Exchange on that date as well.

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