

FOR IMMEDIATE RELEASE – SEPTEMBER 3, 2004

GALLEON ANNOUNCES PROMOTIONS

CALGARY, ALBERTA – Galleon Energy Inc. (“Galleon”) is pleased to announce the promotion of four managers to officers of the company.

Mr. Tom Greschner has been appointed Vice President, Production. He joined Galleon in July 2003. Mr. Greschner has over 20 years of oil and gas production, operations, facility/pipeline construction and safety/environment experience.

Mr. Darrin Hanik has been appointed Vice President, Engineering. He joined Galleon in April 2003. Mr. Hanik is a professional engineer with 14 years experience in production operations, exploitation, acquisitions, and facility/pipeline construction.

Ms. Jennifer Klotz has been appointed Vice President, Land. She joined Galleon in July 2003. Ms. Klotz has over 9 years of negotiating and land acquisition experience in the oil and gas industry.

Mr. Brent Lacey has been appointed Vice President, Exploration. He joined Galleon in April 2003. Mr. Lacey is a professional geologist with 19 years industry experience, 12 of which has been in exploration, development and property acquisition in the Western Canadian Sedimentary Basin.

Galleon trades on the TSX Venture Exchange under the symbols “GO.A” and “GO.B”.

Galleon is a junior oil and gas company focused on the acquisition, exploration, exploitation and development of oil and natural gas in western Canada. Galleon’s business plan is to grow reserves and production to increase shareholder value through a focused exploration program, strategic acquisitions and controlled exploitation.

FOR FURTHER INFORMATION SEE www.galleonenergy.com OR CONTACT:

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